HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 08/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	461,491,104
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

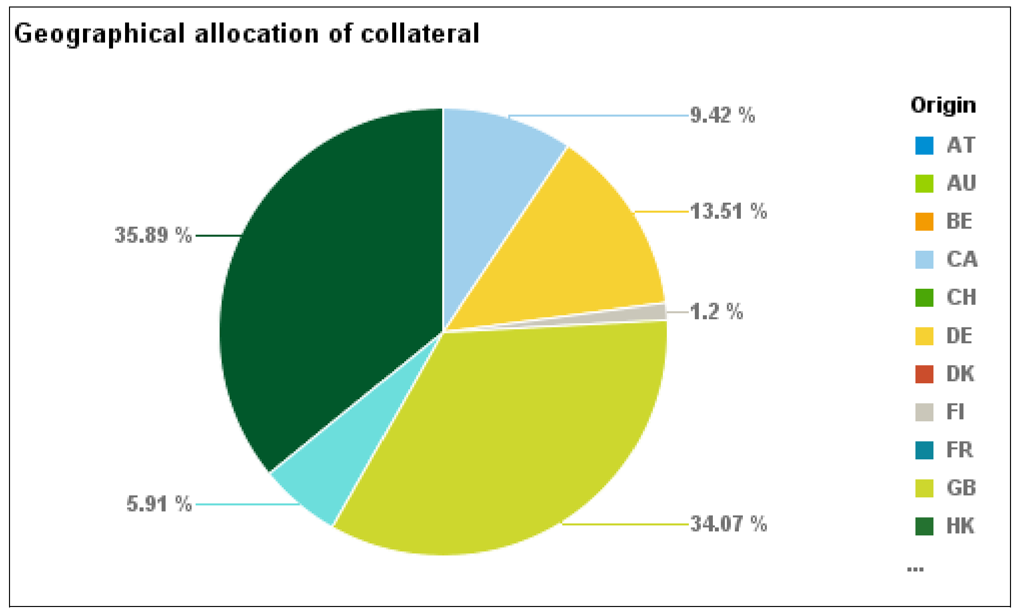
Securities lending data - as at 08/05/2025	
Currently on loan in EUR (base currency)	41,665,653.16
Current percentage on loan (in % of the fund AuM)	9.03%
Collateral value (cash and securities) in EUR (base currency)	43,804,017.68
Collateral value (cash and securities) in % of loan	105%

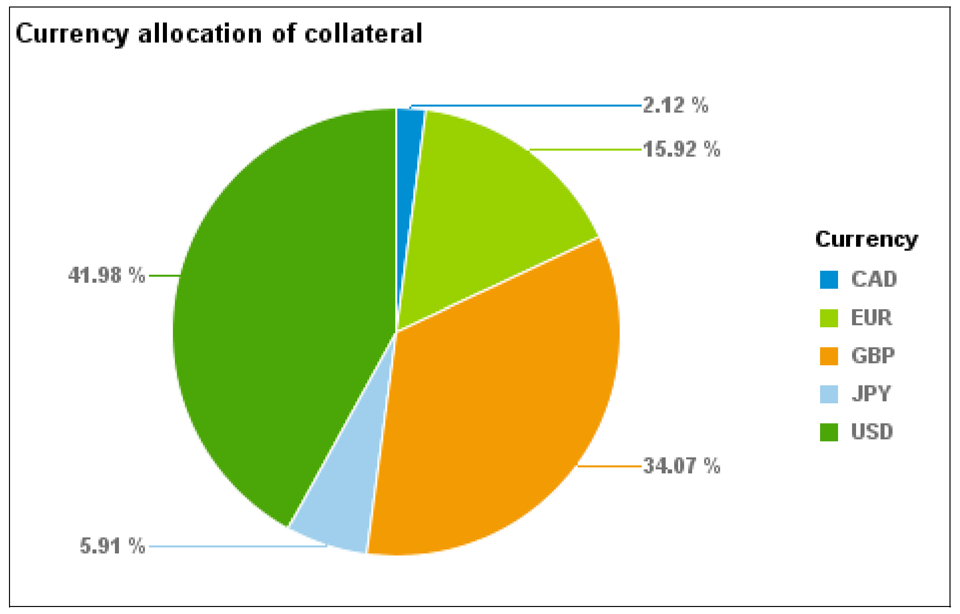
Securities lending statistics	
12-month average on loan in EUR (base currency)	46,470,041.90
12-month average on loan as a % of the fund AuM	10.50%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	72,875.93
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0165%

Collateral data - as at 08/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	1,451,153.90	930,460.29	2.12%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	1,614,053.80	1,614,053.80	3.68%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	1,614,053.86	1,614,053.86	3.68%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	987,183.96	987,183.96	2.25%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,701,646.50	1,701,646.50	3.88%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	525,983.86	525,983.86	1.20%
GB0008932666	UKTI 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	AA3	2,843.25	3,357.24	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	78,266.81	92,415.65	0.21%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	10,269.73	12,126.26	0.03%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	494,550.00	583,953.27	1.33%

Collateral data - as at 08/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	370,119.97	437,029.15	1.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,366,942.26	1,614,053.98	3.68%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,315,388.81	1,553,180.85	3.55%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	448,874.36	530,020.52	1.21%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,816,885.25	2,145,336.31	4.90%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	448,874.93	530,021.19	1.21%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	291,976.08	344,758.64	0.79%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	448,874.32	530,020.47	1.21%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	291,611.16	344,327.75	0.79%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	372,640.13	440,004.89	1.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,441,249.45	2,882,571.20	6.58%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,441,247.36	2,882,568.73	6.58%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	353,940.13	2,182.12	0.00%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	104,928,752.87	646,910.13	1.48%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	104,702,937.06	645,517.93	1.47%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	104,834,464.72	646,328.83	1.48%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	104,836,475.70	646,341.22	1.48%
US683234ET12	ONTAR 4.700 01/15/30 ONTARIO	BND	CA	USD	AAA	2,921,071.81	2,579,312.95	5.89%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	98,469.71	86,948.97	0.20%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	732,475.35	646,777.38	1.48%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	257,814.07	227,650.40	0.52%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	200,496.95	177,039.26	0.40%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	732,225.14	646,556.44	1.48%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	390,375.95	344,702.84	0.79%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	2,935,713.10	2,592,241.25	5.92%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	64,262.70	56,744.10	0.13%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	390,442.01	344,761.17	0.79%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	93.11	82.22	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	390,391.14	344,716.25	0.79%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	3,264,371.71	2,882,447.54	6.58%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	3,264,445.08	2,882,512.33	6.58%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	3,264,461.06	2,882,526.44	6.58%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	269,770.43	238,207.90	0.54%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	230,428.29	203,468.69	0.46%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	390,420.21	344,741.92	0.79%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,026,688.33	906,568.10	2.07%
XS3040412424	ALBTA 3.375 04/02/35 MTN ALBERTA	BND	CA	EUR	AAA	529,602.90	529,602.90	1.21%
						Total:	**43,804,017.68**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAF	18,282,508.02

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	36,059,866.27
2	BARCLAYS BANK PLC (PARENT)	10,697,057.67
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,566,867.08
4	RBC EUROPE LIMITED (PARENT)	2,572,716.34
5	NOMURA INTERNATIONAL PLC (PARENT)	2,197,588.46